

Home Ownership Retention Team

Bank of America



01-07-09

Bank of America Corporation
4161 Piedmont Parkway
Greensboro, NC 27410
NC4-103-01-22
609-836-8362 Business
704-836-1350 Fax

800-926-6362

Loan No:

This letter confirms Bank of America's agreement to accept your short sale offer on the above referenced loan on the following terms:

Bank of America agrees to accept \$5,000.00 in certified funds as payment towards the above referenced loan. Upon the bank's receipt of \$5,000.00 the bank will release the lien and charge off the remaining debt as a collectible balance. Our recovery department will be in contact with you to make arrangements on this balance. Will report the account to the credit bureaus as "Charged Off", and show the balance remaining owed to Bank of America. Please note that any subsequent refund received by the Bank will be applied to the outstanding balance of the loan.

Please confirm your acceptance of the terms stated in this letter by signing and dating the enclosed copy of this letter on the line below and returning the signed copy with your payment to the address stated below. If the Bank does not receive this signed agreement and the payment specified in this letter by Expiration Date 03/20/2009, this offer becomes null and void.

You should not send the funds to any other Bank of America address including our branches since it is imperative that the funds come to the servicing center for appropriate application to this loan. Should you have questions or need additional information, please call me at 1-800-926-6362

Please send certified check payable to:

Bank of America
4161 Piedmont Parkway
Greensboro, NC 27410
Short Sale Team
NC4-103-01-22
OVER NIGHT PLEASE

Sincerely,

Home Ownership Retention Team

I agree to the terms stated in the above letter agreement.

Customer Name (Maker)

Date

Customer Name (Co-Maker)

Date