



Equity Credit Services, Inc.

307 North Michigan Avenue, 15th floor
Chicago, IL 60601
312/762-4100 Fax: 312/762-4702
www.oldrepubliccs.com

June 1, 2009

[REDACTED]
[REDACTED]
[REDACTED]

RE: [REDACTED]
[REDACTED], Murrieta, CA, 92582
Acct# LLS13637-[REDACTED]

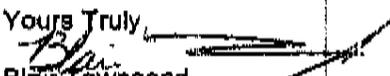
Dear [REDACTED]

We are the servicing agent for Old Republic Insurance Company (ORINSCO) who holds a Deed of Trust on the above-mentioned property by virtue of assignment from Amtrust Bank.

We will accept the sum of \$16,000 for release of the Deed of Trust only, upon meeting the following conditions:

- funds must be received by this office no later than June 30, 2009
- our receipt of the final HUD1 settlement statement reflecting these figures:
 - no cash back to seller
 - sale price no greater than \$299,000
 - Real Estate commission no greater than \$14,950 (5%)
 - Property tax payoff no less than \$3,600
- receipt of this letter bearing the original signature of Ronald and Sandra Stires

The check should be made payable to and sent to Old Republic Equity Credit Services, Inc., 307 N. Michigan Ave. Suite 1500, Chicago, IL 60601. Upon receipt and clearance of the funds and receipt of the above mentioned documentation, we will instruct Old Republic Insurance Company to forward the release of the Deed of Trust to the proper party for recording.

Yours Truly,

Blair Townsend
Short Sale Specialist
800/821-7873 x4938

I acknowledge that ORINSCO is accepting a discounted figure from the sale of my property in exchange for a release of the Deed of Trust only, and not as a settlement in full of the underlying indebtedness. I understand that I will remain liable to ORINSCO for the remaining balance.

Date

Date

Updated Phone/Address