



MLK REAL ESTATE CAPITAL Arranges \$24 Million in Debt Financing for a 60-Unit Mixed-use Property in South Orange, NJ

NEW YORK, NY, November 23, 2016 — *MLK Real Estate Capital* announced today that it has arranged the debt financing for a 60-unit multifamily residential and retail property in South Orange, NJ. The financing was secured on behalf of its client, an experienced multi-family operator that owns more than 1,700 units in New York and New Jersey. The amount of the debt financing was \$24 million.

The property is located at 9 West South Orange Avenue in South Orange, NJ, and is comprised of 57 luxury residential apartments and three commercial units that encompass more than 9,000 square feet of prime retail space.

“Working and communicating closely with the sponsor, lender and third parties were vital in securing the financing for this property,” says **Marc Beren**, Vice President of MLK Real Estate Capital.

About MLK Real Estate Capital

MLK Real Estate Capital is a privately held, boutique commercial real estate investment banking and advisory firm headquartered in NYC. MLK provides Structured Finance and Strategic Advisory services to commercial real estate client sponsors. MLK leverages its extensive capital network to facilitate Equity Placement and Debt Placement for commercial real estate transactions on behalf of its real estate client sponsors.