



MLK Real Estate Capital
***Arranges LP Equity for the Acquisition of a Class-A Multifamily
Property in Greater Seattle, Washington***

NEW YORK, NY, November 15, 2018 — **MLK Real Estate Capital** (“MLK”) is pleased to announce that it has successfully arranged LP equity for the acquisition of a 108 unit Class-A 2011 vintage multifamily property in greater Seattle, Washington, on behalf of its client (the “Sponsor”).

The equity placement assignment was originated by MLK’s Managing Principal Sol Kinraich, who commented: “Our close and longstanding relationship with the Sponsor, with whom we’ve closed numerous equity placement assignments across the U.S., is what initially drew us to this assignment. We were impressed by the property’s strategic location on the waterfront, with close proximity to robust job growth of large multinational companies nearby & easy access to public transportation options.” The property is being purchased with an assumable fixed rate HUD loan which mitigates the long term interest rate risk and in conjunction with the acquisition being below replacement cost, added to the compelling nature of the investment.

About MLK Real Estate Capital

MLK Real Estate Capital is a privately held, boutique commercial real estate banking and advisory firm. MLK provides Structured Finance/Strategic Advisory services to commercial real estate client sponsors and operators. MLK Real Estate Capital leverages its extensive capital network to facilitate: Equity Placement & Debt Placement on commercial real estate transactions for Joint Venture Acquisitions, Recapitalizations & Ground Up Development Projects on behalf of Real Estate client sponsors.