

MLK Real Estate Capital
***Arranges Bridge and Permanent Financing for a
Distressed, Off-market Multifamily Acquisition in Hudson
County, New Jersey***

NEW YORK, NY, August 27, 2019 — **MLK Real Estate Capital** (“MLK”) is pleased to announce that it has arranged bridge and permanent financing on behalf of its client (the “Sponsorship”), a Jersey City-based developer with a significant track record of ground-up development throughout Hudson County, for the value-add acquisition of a distressed, off-market multifamily asset in Hudson County, New Jersey.

The financing opportunity was originated by MLK’s Managing Principal **Ryan Goldstein**, who also led the execution of the transaction.

“We were able to arrange a compelling, multi-tiered financing structure for our client by pairing an appropriate private bridge lender with the eventual permanent lender,” Goldstein commented. “This comprehensive solution mitigated the bridge lender’s takeout risk and resulted in the most competitive possible bridge financing terms for our client. It will also assure a streamlined refinance process once the property has been rehabilitated and stabilized.”

The Property, which was vacant at the time of acquisition, has suffered significant damage under the previous ownership and will require an extensive rehabilitation and capital improvement program to restore it to habitability. The permanent loan is expected to replace the bridge loan in 12-18 months.

About MLK Real Estate Capital

MLK Real Estate Capital (“MLK”) is a privately held, boutique commercial real estate investment banking, advisory and direct investment firm headquartered in New York City.

MLK provides Structured Finance and Strategic Advisory services to commercial real estate client sponsors and operators. MLK leverages its extensive capital network to facilitate Equity Placement and Debt Placement for commercial real estate transactions on behalf of its clients.

As a special situations investor, MLK creates value by providing liquidity and capital solutions for the most challenging commercial real estate transactions.