

MARKET UPDATE: STUDIO CITY, CA Single Family Homes

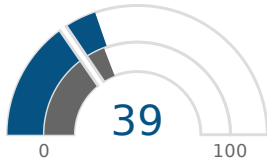
(as of Monday, August 26th, 2019)

This week the median list price for Studio City, CA is \$2,150,000 with the market action index hovering around 39. This is an increase over last month's market action index of 38. Inventory has held steady at or around 57.

MARKET ACTION INDEX

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

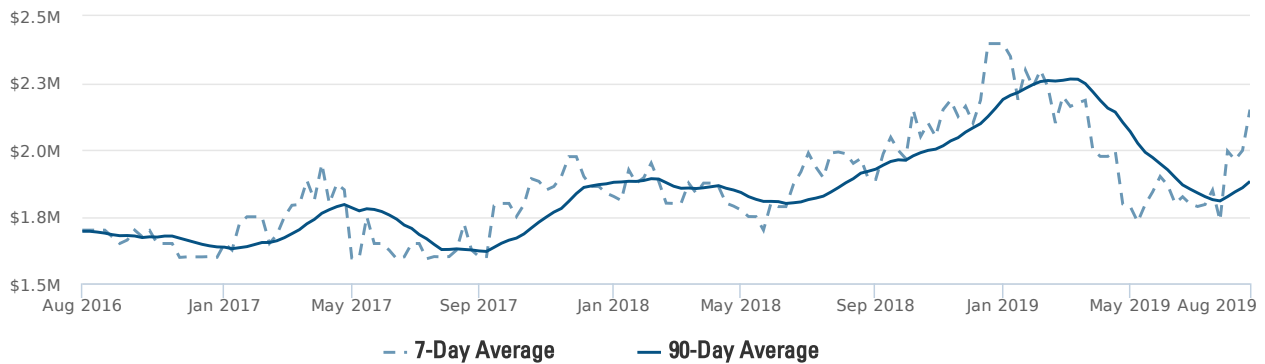
- Today
- Last Month



Slight Seller's Advantage

The market has been strong for several consecutive weeks. Reflecting these inventory conditions, with the MAI in the Seller's zone, it is not surprising that prices have recently resumed their climb.

MEDIAN LIST PRICE



REAL-TIME MARKET PROFILE

Median List Price	\$2,150,000
Per Square Foot	\$679
Days on Market	112
Price Decreased	46%
Price Increased	0%
Relisted	25%
Inventory	57
Median House Rent	\$6,973
Most Expensive	\$12,999,000
Least Expensive	\$918,000
Market Action Index	39
Slight Seller's Advantage	

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$5,197,500	6,301	1 - 2.5 acres	5	5	4	1	2	185
\$2,682,000	3,367	0.25 - 0.5 acre	4	3	50	1	3	55
\$1,886,943	2,707	0.25 - 0.5 acre	4	2	62	0	3	90
\$1,349,000	2,026	8,000 - 10,000 sqft	3	2	66	2	5	116



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