

# ***MLK Real Estate Capital***

## ***Acquires Non-performing Note Collateralized by a High-rise Residential Tower in the Northeastern U.S.***

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**NEW YORK, NY, September 9, 2019** — **MLK Real Estate Capital** (“MLK”) is pleased to announce that it has acquired, in a principal role, a non-performing note collateralized by a high-rise residential tower in the Northeastern United States.

This marks the first acquisition as a principal for MLK, which launched its special situation direct investment platform earlier this year. The platform was launched by MLK to invest in distressed and value-add opportunities by partnering with best-in-class sponsors and family offices across all real estate asset classes in the top 50 markets of the United States.

Execution of the acquisition was led by the Managing Principals of MLK, **Solomon Kinraich** and **Ryan Goldstein**. “This acquisition demonstrated our ability to leverage our platform to execute quickly and effectively on a compelling acquisition opportunity,” Kinraich commented. “It took us approximately three weeks from the time of origination to secure the deal, complete our underwriting and diligence, structure the capital stack, and close the transaction.”

The acquisition was capitalized by a combination of MLK’s internal principal capital and investment capital from its family office partners.

### **About MLK Real Estate Capital**

MLK Real Estate Capital (“MLK”) is a privately held, boutique commercial real estate investment banking, advisory and direct investment firm headquartered in New York City.

MLK provides Structured Finance and Strategic Advisory services to commercial real estate client sponsors and operators. MLK leverages its extensive capital network to facilitate Equity Placement and Debt Placement for commercial real estate transactions on behalf of its clients.

As a special situations investor, MLK creates value by providing liquidity and capital solutions for the most challenging commercial real estate transactions.