



## FAMILY, WEALTH INVENTORY AND ASSESMENT

---

(PLEASE COMPLETE IN INK)

### ***ALL INFORMATION PROVIDED IS STRICTLY CONFIDENTIAL.***

We must have this Questionnaire ***returned to our office by mail, fax, or email at least three days prior to your assessment session*** to ensure that we have enough time to understand the specifics of your situation prior to our meeting. If you are married or life partners, please complete sections for Client 1 and Client 2. If single, please complete sections for Client 1 only.

If you have any questions or need help in completing any part of this form, please call our office at \_\_\_\_\_ and we will set up a phone conference to assist you.

#### **Preliminary Questions and General Document Request**

In some instances, it is necessary for us to review other documents before we can make planning recommendations. If applicable, please bring the documents requested below with you to our first meeting:

1. Copies of all **deeds to real estate** owned by you.
2. Copies of the most recent **financial statements** evidencing your ownership of bank accounts, investment accounts, retirement accounts, and annuities.
3. Copies of any **stock or bond certificates**.
4. Do you have a **Premarital or Marital Agreement**? ☐ Yes ☐ No. If yes, please bring a copy.
5. Do you have any **Long-Term Care Policies**? ☐ Yes ☐ No. If yes, please bring a copy.
6. Is there a **Divorce Decree or Property Settlement Agreement** for divorce under which continued obligations exist (child or spousal support, maintain life insurance policy, etc.)?  
☐ Yes ☐ No. If yes, please bring a copy.
7. Last 3 years of **personal income, corporate, or partnership tax returns**.
8. Have you ever filed a **gift tax, estate tax, or trust tax returns**? ☐ Yes ☐ No. If yes, please bring a copy.
9. Copies of any **existing planning documents**, including wills, trusts, powers of attorney, health care directives, etc.

---

**WE LOOK FORWARD TO MEETING WITH YOU SOON.**

Because Your Family is Worth It.



# Background Information

The information you provide in this section provides us with information about you, your age, marital status, where you live, and how best to contact you.

## Client 1 Information

Full Legal Name \_\_\_\_\_  
Also Known As \_\_\_\_\_  
Prefer to be called \_\_\_\_\_ Birth date \_\_\_\_\_ SS# \_\_\_\_\_  
Birthplace \_\_\_\_\_ Citizenship U.S. Other \_\_\_\_\_  
Home Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_ Business \_\_\_\_\_  
Employer \_\_\_\_\_ Position \_\_\_\_\_  
Business Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
E-mail Address \_\_\_\_\_ It is okay to contact me via E-mail. \_\_\_\_\_  
If Married: Date \_\_\_\_\_ Place \_\_\_\_\_ Premarital or Marital Agreement? Yes No  
If Widowed: Date of Death \_\_\_\_\_ Name of Deceased \_\_\_\_\_  
If Divorced: Date of Judgment \_\_\_\_\_ Name of Ex-Spouse \_\_\_\_\_  
Are either of your parents still living? Yes No Are any of your grandparents still living? Yes No

## Client 2 Information

Full Legal Name \_\_\_\_\_  
Also Known As \_\_\_\_\_  
Prefer to be called \_\_\_\_\_ Birth date \_\_\_\_\_ SS# \_\_\_\_\_  
Birthplace \_\_\_\_\_ Citizenship U.S. Other \_\_\_\_\_  
Home Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_ Business \_\_\_\_\_  
Employer \_\_\_\_\_ Position \_\_\_\_\_  
Business Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
E-mail Address \_\_\_\_\_ It is okay to contact me via E-mail. \_\_\_\_\_  
If Married: Date \_\_\_\_\_ Place \_\_\_\_\_ Premarital or Marital Agreement? Yes No  
If Widowed: Date of Death \_\_\_\_\_ Name of Deceased \_\_\_\_\_  
If Divorced: Date of Judgment \_\_\_\_\_ Name of Ex-Spouse \_\_\_\_\_  
Are either of your parents still living? Yes No Are any of your grandparents still living? Yes No

## Children's Information (Please indicate if you are joint parents (JT) or individual (CL1) or (CL2))

Full Legal Name _____	DOB _____	JT	CL1	CL2
Full Legal Name _____	DOB _____	JT	CL1	CL2
Full Legal Name _____	DOB _____	JT	CL1	CL2
Full Legal Name _____	DOB _____	JT	CL1	CL2



# Planning Objectives/Family Values

One of our goals is to assist you in identifying your estate planning objectives and family values so that we can focus our conversations on the issues most, important to you.

## YOUR PLANNING OBJECTIVES AND FAMILY VALUES

Please rate the following planning objectives and family values on a scale of 1 to 5 as to how important they are to you. (**5 critical, 4 very important, 3 important, 2 slightly important, 1 unimportant, N/A if inapplicable**)  
Feel free to leave blank any item you do not wish to rank.

### Protect Your Children or other Beneficiaries

CL1 CL2

From predators who can discover inheritance amounts and target young/vulnerable beneficiaries		
From claims of divorced spouses to take half of your child or beneficiary's inheritance		
From malpractice claims, for beneficiaries with a professional practice		
From other creditors' claims (such as car accident)		
From the stress and delays of the average 9 to 16 month process of California probate		
From the financial immaturity resulting in a quick loss of an inheritance		
From sharing assets with heirs you would rather disinherit		
From litigation claims by disinherited heirs		
<i>For parents only:</i> from relatives who would be poor, abusive or even dangerous guardians or from foster care		
<i>For parents only:</i> from acquaintances and relatives who should not be allowed to be alone with your children		
<i>For special needs beneficiary only:</i> from neglect in the government care system		

### Preserve and Maximize Assets

CL1 CL2

By minimizing taxes during your life (income taxes, capital gains taxes, estate taxes on inheritances you expect to receive)		
By minimizing or eliminating estate taxes upon your death (up to 55% of your assets and life insurance benefits)		
By reducing estate administration costs through probate avoidance		
Ensure that a special needs beneficiary has assets that are protected from government seizure while retaining eligibility for needed services		
Ensure that your family has enough life insurance to provide a comfortable lifestyle		
By ensuring that your assets are passed to your descendants and not given away to outsiders, such as spouses, creditors or the government		

### Protect Yourself and Your Spouse

From malpractice or other creditor claims		
From conservatorship proceedings (aka "living probate") if you become incapacitated		
From probate delays and stress upon your death or the death of your partner		
From hospital policies requiring life sustaining procedures when you would rather not endure them		
From healthcare decisions made by people other than those you trust most		



# Planning Objectives/Family Values

One of our goals is to assist you in identifying your estate planning objectives and family values so that we can focus our conversations on the issues most, important to you.

<b>Taking Charge of Your Life</b>	<b>CL1</b>	<b>CL2</b>
Get your financial life organized		
Have clarity about your life purpose, goals and dreams		
Benefit a charitable organization or activity		
Support a common family goal through coordinated planning		
Have a plan to leave the world a better place		
Leave behind specific intellectual, spiritual, and human assets in addition to your financial assets		
<i>For parents only:</i> By specifying the values, insights, stories and experiences you want passed on to your children and how you want the money you leave behind used for your children		
<i>For special needs beneficiaries only:</i> By providing instructions, people, and assets to support your special needs beneficiaries above a poverty lifestyle		
<i>For business owners only:</i> By providing for the orderly continuation and transfer of family business interests rather than a distress sale		

<b>Family Values</b>	<b>CL1</b>	<b>CL2</b>
Cultural values such as art, music, travel.		
Economic values such as financial responsibility, frugality, savings.		
Educational values such as study, self-improvement, academic achievements, lifelong learning.		
Emotional values such as compassion, kindness, generosity.		
Ethical values such as honesty, fairness, justice.		
Material values such as possessions, social standing, rank and title.		
Personal values such as modesty, loyalty, independence.		
Philanthropic values such as volunteer work, donations (time and money).		
Physical values such as health, relaxation, exercise, appearance.		
Public values such as citizenship, community involvement, public service.		
Recreational values such as sports, leisure time, hobbies, vacations.		
Relationship values such as family, friends, colleagues.		
Spiritual values such as faith, belief in God, inner peace.		

Other Concerns (Please list below):

---

---

---

---

---



# Asset Assessment

Determining the ownership, value and character of your assets is essential to your estate plan. The title “ownership” is important for tax and transfer matters. The “value” is needed to determine potential tax liability. The “character” is needed to assess the manner by which the asset can transfer.

## INSTRUCTIONS FOR COMPLETING THE *ASSET ASSESSMENT* SECTION

### General Headings

This *Asset Assessment* section is designed to help you list all the property you own and what it is worth. If you do not own property under a particular heading, just leave that section blank. Under certain headings you may own more property than can be listed on this checklist. If so, use **extra sheets** of paper to list your additional property.

### Type

Immediately after the heading for each kind of property is a brief explanation of what property you should list under that heading.

### “Owner” of **Property**

The way your property is titled is **extremely important** for purposes of properly designing and implementing your estate plan. For each property please indicate how the property is titled. When doing so, please use the following abbreviations:

Owner of Property	Use
CHARACTER	
If property is Community Property	CP
If property is Separate Property of Client 1	CL1
If property is Separate Property of Client 2	CL2
TITLE	
If property is held in Joint Tenancy	JT
If property is held as Tenants in Common	TIC
If you cannot determine how the property is owned	?



# Asset Assessment

Determining the ownership, value and character of your assets is essential to your estate plan. The title “ownership” is important for tax and transfer matters. The “value” is needed to determine potential tax liability. The “character” is needed to assess the manner by which the asset can transfer.

## REAL PROPERTY

Any interest in real estate including your family residence, vacation home, time share, vacant land, etc.

General Description and/or Address	Character	Title	Market Value	Loan Balance

*Total* \_\_\_\_\_

## FURNITURE AND PERSONAL EFFECTS

List separately only major personal effects such as jewelry, collections, antiques, furs, and all other valuable non-business personal property (*give lump sum value for miscellaneous less separately listed valuable items*)

Description	Character	Title	Market Value
<u>Miscellaneous Furniture and Household Effects (Lump Sum)</u>			

*Total* \_\_\_\_\_

## AUTOMOBILES, BOATS AND RVs

For each motor vehicle, boat, RV, etc.

General Description	Character	Title	Market Value	Loan Balance

*Total* \_\_\_\_\_



# Asset Assessment

Determining the ownership, value and character of your assets is essential to your estate plan. The title “ownership” is important for tax and transfer matters. The “value” is needed to determine potential tax liability. The “character” is needed to assess the manner by which the asset can transfer.

## BANK & SAVINGS ACCOUNTS

Checking Account “C”, Savings Account “S”, Certificates of Deposit “CD”, Money Market “MM” (*IRAs and 401(k)s listed below*) **Note:** If Account is in your or your spouse’s name for the benefit of a minor, please specify minor’s name.

Name of Financial Institution	Type	Account Number	Character	Title	Amount

Total \_\_\_\_\_

## INVESTMENT ACCOUNTS, BONDS, STOCKS AND STOCK OPTIONS

List any and all investment accounts, bonds, stocks and stock options you have an interest in. If including stock options, please indicate value of vested and unvested options separately. If held in a brokerage account, lump them together under each account.

Name of Financial Institution	Type	Account Number	Character	Title	Amount

Total \_\_\_\_\_



# Asset Assessment

Determining the ownership, value and character of your assets is essential to your estate plan. The title “ownership” is important for tax and transfer matters. The “value” is needed to determine potential tax liability. The “character” is needed to assess the manner by which the asset can transfer.

## LIFE INSURANCE POLICES AND ANNUITIES

Term, whole life, split dollar, group life, annuity. **ADDITIONAL INFORMATION:** Insurance company, type, face amount (death benefit), whose life is insured, who owns the policy, the current beneficiaries, who pays the premium, and who is the life insurance agent.

<b>Policy 1:</b>
<b>Policy 2:</b>
<b>Policy 3:</b>
<b>Policy 4:</b>

**Total** \_\_\_\_\_

## RETIREMENT PLANS

Pension (P), Profit Sharing (PS), H.R. 10, IRA, SEP, 401(K).

Plan Name	Type	Current Value	Other Pertinent Information

**Total** \_\_\_\_\_





# Asset Assessment

Determining the ownership, value and character of your assets is essential to your estate plan. The title “ownership” is important for tax and transfer matters. The “value” is needed to determine potential tax liability. The “character” is needed to assess the manner by which the asset can transfer.

## BUSINESS INTERESTS

General and Limited Partnerships, Sole Proprietorships, privately owned corporations, professional corporations, oil interests, farm and ranch interests.

Type of Interest	Who Holds The Interest	Your ownership interest	Estimated Value

Total \_\_\_\_\_

## MONEY OWED TO YOU

Mortgages or promissory notes payable **to you**, or other moneys owed to you.

Name of Debtor	Date of Note	Maturity Date	Owed to	Current Balance

Total \_\_\_\_\_

## ANTICIPATED INHERITANCE, GIFT, OR LAWSUIT JUDGMENT

Gifts or inheritances that you expect to receive at some time in the future; or moneys that you anticipate receiving through a judgment in a lawsuit. **Describe in appropriate detail.**


Total estimated value \_\_\_\_\_



# Asset Assessment

Determining the ownership, value and character of your assets is essential to your estate plan. The title “ownership” is important for tax and transfer matters. The “value” is needed to determine potential tax liability. The “character” is needed to assess the manner by which the asset can transfer.

## OTHER ASSETS

Other property is any property that you have that does not fit into any listed category.

Type	Owner	Value

Total \_\_\_\_\_



# Asset Assessment

Determining the ownership, value and character of your assets is essential to your estate plan. The title “ownership” is important for tax and transfer matters. The “value” is needed to determine potential tax liability. The “character” is needed to assess the manner by which the asset can transfer.

## SUMMARY OF VALUES

<b>ASSETS</b>	<b>Client 1</b>	<b>Amount* Client 2</b>	<b>Joint</b>
Real Property	_____	_____	_____
Furniture and Personal Effects	_____	_____	_____
Automobiles, Boats and RV's	_____	_____	_____
Bank and Savings Accounts	_____	_____	_____
Bonds, Stocks, Stock Options	_____	_____	_____
Life Insurance and Annuities	_____	_____	_____
Retirement Plans	_____	_____	_____
Business Interests	_____	_____	_____
Money owed to you	_____	_____	_____
Anticipated Inheritance, Etc.	_____	_____	_____
Other Assets	_____	_____	_____
<b>Totals:</b>	_____	_____	_____
<b>Total of all 3 columns:</b>	_____		

### Affirmation – Please read the following and sign below:

The undersigned understands that the Law Office of \_\_\_\_\_ will need to rely on the asset and debt information supplied by you to develop an estate plan. The undersigned also understands that inaccurate or incomplete information could negatively impact the designed estate plan. Consequently, if the Firm is retained, you will need to provide us with complete and accurate information prior to the signing of any estate planning documents.

Client 1: \_\_\_\_\_ Date: \_\_\_\_\_

Client 1: \_\_\_\_\_ Date: \_\_\_\_\_



# People Who Advise You

Your various advisors play a key role in the establishment of your estate plan. For example, your financial advisor and life insurance agent may need to be contacted to confirm/change beneficiary designations and titling of accounts.

Type of Advisor	Name	Telephone
Accountant/Tax Advisor		
Financial Advisor		
Life Insurance Agent		
Family Law Attorney		
Other Advisor		
Other Advisor		
Other Advisor		



# Potential Beneficiaries

This section asks you to identify all potential beneficiaries of your estate. NOTE: Listing a person or particular organization in this section is not a firm indication your decision to provide for an individual or make a bequest. Rather, it is simply a way of identifying potential beneficiaries for discussion purposes.

## Potential Individual Beneficiaries – Primary Beneficiaries

Full Legal Name and DOB	% of Inheritance	Relationship	Special Needs? Y/N	Home Address and Phone Number

## Potential Individual Beneficiaries – Alternate Beneficiaries

Full Legal Name and DOB	% of Inheritance	Relationship	Special Needs? Y/N	Home Address and Phone Number



# Potential Beneficiaries

This section asks you to identify all potential beneficiaries of your estate. NOTE: Listing a person or particular organization in this section is not a firm indication your decision to provide for an individual or make a bequest. Rather, it is simply a way of identifying potential beneficiaries for discussion purposes.

**Potential Charitable/Non-Profit Beneficiaries - church, college, social club, favorite philanthropy, etc.**

Name of Charity or Non-Profit Organization	Address and Phone Number



# Nomination of Powers

Identify all potential Trustees, Executors, Financial Agents, Health Care Agents, Long-Term Guardians, Short-Term Guardians, and Guardians for Pets.

**LONG-TERM GUARDIAN FOR MINOR CHILDREN:** If you have children under the age of 18, list those persons who you would wish to raise and love them in the manner closest to the way you do.

		Client 1's Responses*	Client 2's Responses*
Long-Term Guardian	Initial Choice		
	Back Up #1		
	Back Up #2		
	Back Up #3		

\*Please include name, relationship, address and phone number

**SHORT-TERM GUARDIAN FOR MINOR CHILDREN:** If you have children under the age of 18, list those persons able to be immediately available to them if you could not be found.

		Client 1's Responses*	Client 2's Responses*
Short-Term Guardian	Initial Choice		
	Back Up #1		
	Back Up #2		
	Back Up #3		

\*Please include name, relationship, address and phone number

**GUARDIAN FOR PETS:** If you are interested in setting up a pet trust, please complete this section.

		Client 1's Responses*	Client 2's Responses*
Guardian for Pets	Initial Choice		
	Back Up #1		
	Back Up #2		
	Back Up #2		

\*Please include name, relationship, address and phone number



# Nomination of Powers

Identify all potential Trustees, Executors, Financial Agents, Health Care Agents, Long-Term Guardians, Short-Term Guardians, and Guardians for Pets.

**FINANCIAL AGENTS:** If you were incapacitated for any period of time, who would you want to make decisions for you with regard to your *financial* affairs?

		Client 1's Responses*	Client 2's Responses*
Financial Agent	Initial Choice		
	Back Up #1		
	Back Up #2		

\*Please include name, relationship, address and phone number

**HEALTH CARE AGENTS:** If you were incapacitated for any period of time, who would you want to make decisions for you with regard to your *health care*?

		Client 1's Responses*	Client 2's Responses*
Health Care Agent	Initial Choice		
	Back Up #1		
	Back Up #2		

\*Please include name, relationship, address and phone number

Do you want to provide that the moment of your death not be unnecessarily prolonged by artificial means or measures?

Client 1: Y/N

Client 2: Y/N

Do you want to provide that your organs and tissues should be made available for transplant purposes?

Client 1: Y/N

Client 2: Y/N

**TRUSTEE/EXECUTOR:** Upon your death, who do you want to manage and distribute the assets you leave in your estate?

		Client 1's Responses*	Client 2's Responses*
Trustee/Executor	Initial Choice		
	Back Up #1		
	Back Up #2		

\*Please include name, relationship, address and phone number