

MLK Real Estate Capital Secures LP Equity for Value-add Multifamily Acquisition in St. Louis, Missouri

MLK Real Estate Capital (“MLK”) is pleased to announce that it has successfully secured LP equity for a value-add multifamily acquisition in greater St. Louis, Missouri. MLK sourced the LP equity from multiple closely held family office relationships.

MLK’s Managing Principal Solomon Kinraich commented, *“We were drawn to this equity placement assignment by the quality of the sponsorship and asset, the location of the property in close proximity to local universities and other employment and demand drivers, the strength of this submarket of St. Louis as a top rent growth market in the U.S., a compelling basis well below replacement cost, and the potential to achieve significant rental upside through implementation of a three-year strategic value-add program.”*

MLK Real Estate Capital is a privately held, boutique commercial real estate banking and advisory firm. MLK provides Structured Finance/Strategic Advisory services to commercial real estate client sponsors and operators. MLK Real Estate Capital leverages its extensive capital network to facilitate Equity Placement & Debt Placement on commercial real estate transactions for Joint Venture Acquisitions, Recapitalizations & Ground Up Development Projects on behalf of Real Estate client sponsors.