

MLK Real Estate Capital Secures LP Equity for a Value-add Multifamily Acquisition in Orlando, Florida

MLK Real Estate Capital (“MLK”) is pleased to announce that it has successfully secured LP equity for a value-add multifamily acquisition in Orlando, Florida. MLK sourced the LP equity from multiple closely held family office relationships.

The 264-unit property, was completed in 2013 and is well located along International Drive South, allowing for easy access to Orlando’s largest employment centers and theme park destinations.

MLK’s Managing Principal Solomon Kinraich commented, “We were drawn to this equity placement assignment by the quality of the sponsorship and asset, the location of the property in Orlando, (a top job market growth metropolis in the U.S.) a compelling basis below replacement cost, and the potential to achieve significant rental upside and attractive returns through interior upgrades & superior on site management.” The Sponsorship of this acquisition intends to invest approximately \$1.6 million into capital improvements to the Property including both interior and exterior upgrades.

MLK Real Estate Capital is a privately held, boutique commercial real estate banking and advisory firm. MLK provides Structured Finance/Strategic Advisory services to commercial real estate client sponsors and operators. MLK Real Estate Capital leverages its extensive capital network to facilitate Equity Placement & Debt Placement on commercial real estate transactions for Joint Venture Acquisitions, Recapitalizations & Ground Up Development Projects on behalf of Real Estate client sponsors.