



MLK REAL ESTATE CAPITAL Secures \$4 Million in Financing for a 4-Property Multi-family Portfolio in Brooklyn, NY.

NEW YORK, NY—May 31, 2016, — MLK Real Estate Capital, announced that it secured \$4 million in financing on behalf of a client for the refinance of a 4-property multi-family portfolio in Brooklyn, NY. The five-year loans, on the portfolio was financed by a regional balance sheet lender.

The properties are located at 119 Macon Street; 335 Chauncey Street; 2173 Pacific Street; 59 Rockaway Ave, in Brooklyn, NY, comprising of a total of 27 apartment units and 1 retail unit.

“MLK Real Estate Capital worked closely with the sponsor, lender and third parties to close the loans on this 4 property portfolio with a low loan-to-value ratio,” explained Marc Beren, the Vice President at MLK Real Estate Capital. “The borrower had a unique structure they needed and based on the quality of the assets and strength of the borrower, MLK was able to negotiate a favorable fixed-rate with the unique structure,” he added.

About MLK Real Estate Capital

MLK Real Estate Capital is a privately held, boutique commercial real estate banking and advisory firm headquartered in NYC. MLK provides Structured Finance/Strategic Advisory services to commercial real estate client sponsors and operators. MLK Real Estate Capital leverages its extensive capital network to facilitate: Equity Placement & Debt Placement for commercial real estate transactions on behalf of its Real Estate client sponsors.