

Relationship Summary | Dated May 20, 2021

STUDIO Investment Management, LLC, which also does business as Gantzert Investment Company, is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, which principally include discretionary investment management and financial planning services. Financial planning components may include net-worth-statement generation, education funding analysis, retirement-funding analysis, life-insurance analysis, business valuation, and/or estate-planning analysis. Consulting components may include asset-allocation review and/or investment-security review. Clients may also request (up to two times per year) that we conduct retirement-plan analyses, education-funding analyses, or reviews of outside accounts not under our discretionary management. Such analyses and reviews will be delivered verbally or in writing.

Our discretionary authority to buy, sell, and otherwise transact in securities in your account(s) is granted in our advisory agreement and is only limited by your reasonable restrictions or our mutual ability to terminate the advisory agreement. Our advice is not limited to certain types of investments. We do not offer proprietary products. We generally require a minimum account size of \$1,000,000, subject to negotiation at our discretion.

Regular monitoring of your account(s) is included as part of our standard advisory services, with reviews typically occurring at least quarterly. It is important that you keep us apprised of your financial situation so we can conduct more frequent reviews if necessary.

More detailed information about our services may be found in [Items 4 and 7 of our Form ADV Part 2A brochure](#).

Conversation Starters

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

What fees will I pay?

Retail investors will generally incur the following fees charged by us: asset-based fees, fixed fees, or hourly fees. Asset based fees typically range from 0.50% to 1.25% per annum, and are applicable to investment management services. For those clients whose assets we do not manage, and for whom we are providing financial planning services, fixed or hourly fees will be charged depending on the nature and complexity of a client’s financial situation. Such fixed or hourly fees typically total up to approximately \$5,000 per plan, but fees may be higher or lower depending on the scope of the financial plan agreed to with the client. All fees will be agreed-upon in a client’s written agreement. In addition, retail investors will also generally incur the following fees and costs charged by third-parties: custodian fees, account maintenance fees, product expenses such as internal expense ratios, and transaction charges.

When we charge an asset-based fee, the more assets there are in your account(s), the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account(s). Since our fixed fees are based on the nature and complexity of your financial situation, we may therefore have an incentive to impute increased complexity with respect to your financial affairs. When we charge an hourly fee, the more hours we incur in rendering services the more you will pay in hourly fees, and therefore we have an incentive to increase the amount of time we spend performing such services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and costs may be found in [Item 5 of our Form ADV Part 2A brochure](#).

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Conversation Starter

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

The custodian(s) we recommend provide us various products and services that are intended to directly benefit you, us, or both of us. To the extent a custodian provides us products or services that don't directly benefit you, this creates an incentive to recommend that custodian. To learn how we address this incentive, please refer to [Item 12 of our ADV Part 2A brochure](#).

To the extent our financial planning analyses include a recommendation to retain us to manage your assets on an ongoing basis, a conflict of interest is created due to the additional compensation we will earn as a result of the additional investment management fees you will pay. You are under no obligation to follow our financial planning recommendations or to retain us to manage your assets, and all investment management fees will be fully disclosed to you to help you evaluate our services.

Conversation Starter

“How might your conflicts of interest affect me, and how will you address them?”

More detailed information about our conflicts of interest may be found in our [Form ADV Part 2A brochure](#).

How do your financial professionals make money?

Our financial professionals are compensated based on a salary that is not directly related to the amount of client assets they service, the complexity of clients they service, or the time required to service clients. They are not compensated based on the sale of a particular product and do not earn commissions.

Do you or your financial professionals have a legal or disciplinary history?

No. You may visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

You can find additional and up-to-date information about our investment advisory services and request a copy of the relationship summary by visiting <https://www.studioinvestment.com>, emailing info@studioinvestment.com, or calling (312) 399-0828.

Conversation Starter

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”