PRELIMINARY CHANGE OF OWNERSHIP REPORT

[To be completed by Transferee (buyer) prior to transfer of subject property in accordance with Section 480.3 of the Revenue and Taxation code.] A Preliminary Change of Ownership Report must be filed with each conveyance in the County Recorder's office for the county where the property is located; this particular form may be used in all 58 counties of California.

FOR RECORDER'S USE ONLY

THIS REPORT IS NOT A PUBLIC DOCUMENT

SELLER/TRANSFEROR:

BUYER/TRANSFEREE:

ASSESSOR'S PARCEL NUMBER(S):

PROPERTY ADDRESS OR LOCATION:

MAIL TAX INFORMATION TO: Name:
Address:

NOTICE: A lien for property taxes applies to your property on January 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. **IF THIS TRANSFER OCCURS AFTER JANUARY 1 AND ON OR BEFORE DECEMBER 31, YOU MAY BE RESPONSIBLE FOR THE SECOND INSTALLMENT OF TAXES DUE FEBRUARY 1.**

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the County Assessor. For further information on your supplemental roll obligation, please call the County Assessor at .

PART I: TRANSFER INFORMATION Please answer all questions.

Yes	No		
☐	☐	A.	Is this transfer solely between husband and wife (Addition of a spouse, death of a spouse, divorce settlement, etc.)?
☐	☐	B.	Is this transaction only a correction of the name(s) of the person(s) holding title to the property (For example, a name change upon marriage)?
☐	☐	C.	Is this document recorded to create, terminate, or reconvey a lender's interest in the property?
☐	☐	D.	Is this transaction recorded only to create, terminate, or reconvey a security interest (e.g. consigner)?
☐	☐	E.	Is this document recorded to substitute a trustee under a deed of trust, mortgage, or other similar document?
☐	☐	F.	Did this transfer result in the creation of a joint tenancy in which the seller (transferor) remains as one of the joint tenants?
☐	☐	G.	Does this transfer return property to the person who created the joint tenancy (original transferor)?
☐	☐	H.	Is this transfer of property: 1. to a trust for the benefit of the grantor, or grantor's spouse? 2. to a trust revocable by the transferor? 3. to a trust from which the property reverts to the grantor within 12 years?
☐	☐	I.	If this property is subject to a lease, is the remaining lease term 35 years or more including written options?
☐	☐	*J.	Is this transfer between parent(s) and child(ren) ☐ or from grandparent(s) to grandchild(ren) ☐ ?
☐	☐	*K.	Is this transaction to replace a principal residence by a person 55 years of age or older? Within the same county? ☐Yes ☐No
☐	☐	*L.	Is this transaction to replace a principal residence by a person who is severely disabled as defined by Revenue and Taxation Code Section 69.5? Within the same county? ☐ Yes ☐ No

*If you checked yes to J, K, or L, you may qualify for a property tax reassessment exclusion, which may result in lower taxes on your property. Failure to file a claim results in the reassessment of the property.

Please provide any other information that would help the Assessor to understand the nature of the transfer.

IF YOU HAVE ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS **EXCEPT** J, K OR L, PLEASE SIGN AND DATE, OTHERWISE COMPLETE BALANCE OF THE FORM.

PART II: OTHER TRANSFER INFORMATION

A. Date of transfer if other than recording date:

B. Type of transfer. Please check appropriate box.

☐ Purchase ☐ Foreclosure ☐ Gift ☐ Trade or Exchange ☐ Merger, Stock, or Partnership Acquisition
☐ Contract of Sale - Date of Contract
☐ Inheritance - Date of Death: ☐ Other: Please explain:
☐ Creation of Lease ☐ Assignment of a Lease ☐ Termination of a Lease
☐ Date lease began:
☐ Original term in years (including written options):
☐ Remaining term in years (including written options):

C. Was only a partial interest in the property transferred? ☐ Yes ☐ No
If yes, indicate the percentage transferred %.