

MARKET UPDATE: OAK PARK, CA Single Family Homes

(as of Monday, March 11th, 2019)

This week the median list price for Oak Park, CA is \$1,011,500 with the market action index hovering around 42. This is less than last month's market action index of 47. Inventory has held steady at or around 16.

MARKET ACTION INDEX

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



Slight Seller's Advantage

The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.

MEDIAN LIST PRICE



MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,474,500	3,671	6,500 - 8,000 sqft	5	4	19	2	0	12
\$1,149,499	2,358	6,500 - 8,000 sqft	5	3	26	2	1	82
\$892,250	2,018	6,500 - 8,000 sqft	4	3	41	1	1	29
\$777,150	1,825	0 - 4,500 sqft	3	2	40	0	0	21

REAL-TIME MARKET PROFILE

Median List Price	\$1,011,500
Per Square Foot	\$419
Days on Market	36
Price Decreased	31%
Price Increased	0%
Relisted	0%
Inventory	16
Median House Rent	\$2,200
Most Expensive	\$1,679,000
Least Expensive	\$679,000
Market Action Index	42
Slight Seller's Advantage	



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