

MLK Real Estate Capital,
in conjunction with James Fitzgerald of Heritage Solutions,
Secures JV Equity Capital for a
Nearly \$100 Million Mixed-use Office Acquisition in Downtown
Brooklyn;

MLK announces that
James Fitzgerald has joined its Board of Advisors

MLK Real Estate Capital (“MLK”) is pleased to announce that it has successfully secured joint venture equity capital for a nearly \$100 million mixed-use office acquisition in Downtown Brooklyn. James Fitzgerald of Heritage Solutions was instrumental in sourcing the Equity Placement assignment on behalf of MLK, due to his longstanding relationship with the sponsor.

MLK sourced the JV equity capital from two closely held family office relationships. MLK’s Managing Principal Solomon Kinraich commented, “We were drawn to this equity placement assignment by the quality of the sponsorship, its AAA location, tenancy, and in-place cashflows, as well as the compelling upside potential.”

James Fitzgerald, Managing Partner of **Heritage Solutions**, partnered with MLK to source the equity placement assignment. Following closure of this transaction, MLK announced that James Fitzgerald has joined its Board of Advisors. Fitzgerald commented, “I am particularly excited to join the Advisory Board of MLK whose Principals, Solomon Kinraich and Marty Loeb, bring invaluable opportunity for me to assist Heritage’s clients and others, with professional real estate advisory and capital services. Very simply, they are men of integrity and high intellect with a personal determination and commitment to excellence and I am proud to join their team.”

James Fitzgerald is a seasoned real estate banking professional whose exemplary career has spanned more than 35 years and accounts for nearly \$40 billion in financing and investment in real estate transactions. Among his most notable accomplishments are the development financing of 15 Central Park West; extensive redevelopment of the Times Square section of New York City including the development of the New York Times headquarters; and the launch of development finance for downtown Brooklyn through the support of Forest City Ratner, a publicly traded company largely responsible for the redevelopment of prime Brooklyn including the Atlantic Yards project; among many other projects across the United States.

MLK Real Estate Capital is a privately held, boutique commercial real estate banking and advisory firm. MLK provides Structured Finance/Strategic Advisory services to commercial real estate client sponsors and operators. MLK Real Estate Capital leverages its extensive capital

network to facilitate Equity Placement & Debt Placement on commercial real estate transactions for Joint Venture Acquisitions, Recapitalizations & Ground Up Development Projects on behalf of Real Estate client sponsors.