

MLK Real Estate Capital Acquires a 200+ Unit Class-A Multifamily Property in a Joint Venture with Stoneweg US

NEW YORK, NY, March 2, 2020 — **MLK Real Estate Capital** (“MLK”) is pleased to announce that it has acquired a 200+ unit Class-A multifamily property (the “Property”) in a top-10 US market located in the southern U.S.

MLK acquired the Property in a joint venture partnership with **Stoneweg US** (“Stoneweg”), a Tampa, Florida-based multifamily operator that owns a portfolio of more than 12,000 units throughout the U.S.

MLK’s Managing Partner **Solomon Kinraich** commented, “We acquired the Property through our Special Situation Direct Investment platform, which targets opportunities that have a special situation profile. This acquisition opportunity was particularly compelling due to its attractive cost basis relative to replacement cost and recent investment sales, desirable location with positive demographic and employment drivers, and strong operating partner. We are excited to partner with the Stoneweg team, a firm whose operational expertise and track record complement our capabilities on the capital markets side, on this acquisition and look forward to a successful joint venture.”

Ryan Reyes, Chief Investment Officer of Stoneweg, commented, “We are excited about this acquisition and our partnership with MLK Real Estate Capital. The property is extremely well located, has very evident operational upside and with implementation of our capex plan, we will be able to bring its performance up to the submarket and competitive set norms. The cost basis and off-market nature of this investment made it very exciting for us, and we will begin executing our business plan immediately.”

The business plan includes a renovation and repositioning of the Property over the course of an approximately one-year value-add program, for which MLK and Stoneweg have budgeted approximately \$6,500 per unit, as well as transitioning management of the Property to a top-tier class-A multifamily property management firm that operates more than 30,000 units.

About MLK Real Estate Capital

MLK Real Estate Capital (“MLK”) is a privately held, boutique commercial real estate investment banking, advisory and direct investment firm headquartered in New York City.

As a special situations investor, MLK creates value by providing liquidity and capital solutions for the most challenging commercial real estate transactions.

MLK provides Structured Finance and Strategic Advisory services to commercial real estate client sponsors and operators. MLK leverages its extensive capital network to facilitate Equity Placement and Debt Placement for commercial real estate transactions on behalf of its clients.

About Stoneweg US

Stoneweg US (“Stoneweg”) is an opportunistic real estate investment firm with a nationwide platform focused on the acquisition and development of multifamily assets.

Stoneweg seeks to deliver attractive, risk-adjusted returns to our investors by identifying market opportunities and optimizing asset performance, all while improving the resident experience through a variety of value-add strategies.

Stoneweg serves as the exclusive US investment manager of Varia US Properties AG, a Swiss publicly traded multifamily real estate fund. Stoneweg also partners with US and international equity investors to acquire and develop multifamily assets in markets with strong population growth and positive trending economic conditions.