

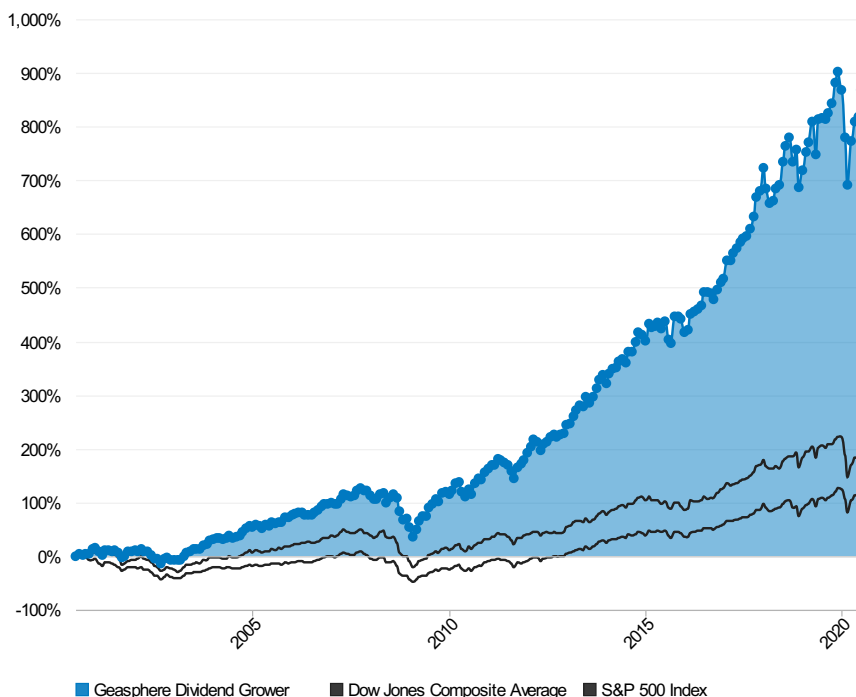
KEY HIGHLIGHTS

- Allocated to value equities primarily based in the U.S.
- Rising dividends have the potential for enhancing returns over time
- Dividends may offer a consistent source of portfolio returns

INVESTMENT STRATEGY

The stock selection process is based on the analysis of profitable U.S.-based companies utilizing strict price to free cash flow guidelines. The relationship of free cash flow to the multiple of the stock price is measured to determine whether the selected stock is invested in the GeaSphere model portfolio. In structuring the portfolio, risk (beta) is reduced in various ways. Specifically, equities are purchased in pairs of low correlating asset classes as measured by historical price to free cash flow relationship and its impact on the equity valuations. Further, the buying focus is on equities of bullish sectors of U.S. markets. This discipline forces the purchase of stocks that benefit from larger market and economic trends. The selected equities are further evaluated using our proprietary combination of technical and fundamental analysis before the final weighted parameters are applied. This enhances the potential returns by adding the critical timing elements to our buy/sell equation.

PERFORMANCE



Fund Manager



No data filled

Performance

YTD	3.43%	1 Year	13.43%
3 Years	14.15%	5 Years	15.58%
10 Years	16.99%	Since Inception	12.35%

General Information

Company	Geosphere Advisors
Minimum Investment	-
Liquidity	None
Management Fee	-
Performance Fee	-
Highwater Mark	No

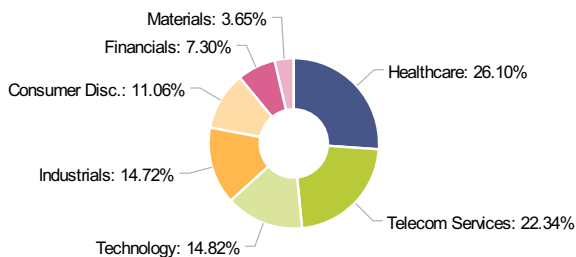
Risk Metrics

Alpha	0.53%
Beta	0.92
Standard Deviation	14.03%
Sharpe Ratio	0.90
R-Squared	0.86
Up Capture Ratio	166.97%
Down Capture Ratio	95.26%

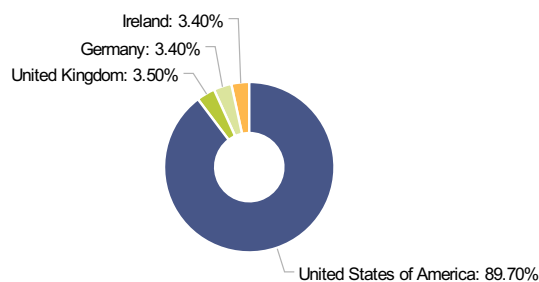
GEASPHERE DIVIDEND GROWER

MONTHLY PERFORMANCE													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-3.42	-9.12	-10.06	10.36	4.11	1.00	5.47	7.07					3.43
2019	4.02	4.19	2.12	4.39	-6.89	7.85	0.31	-0.33	1.23	2.01	4.09	2.02	27.20
2018	5.43	-4.76	-3.55	0.83	2.80	1.02	5.42	3.57	1.83	-5.17	2.65	-8.15	0.83
2017	1.29	5.37	-0.11	2.12	1.55	1.62	1.08	0.65	1.78	3.23	5.04	1.61	28.16
2016	-4.38	0.89	5.55	0.81	0.96	1.21	4.33	-0.04	-0.21	-2.01	3.09	2.16	12.67
2015	-2.43	6.56	-1.18	0.13	1.42	-2.24	2.87	-6.64	-1.10	10.05	-0.12	-0.93	5.50
2014	-3.58	4.13	2.00	0.89	2.39	1.07	-1.72	4.70	-0.06	3.65	3.86	-0.99	17.18
2013	4.78	1.06	3.96	2.82	2.50	-0.43	4.51	-2.82	3.14	3.86	3.88	2.17	33.39
2012	5.28	4.10	3.87	-1.31	-5.27	4.07	1.20	2.93	1.95	-1.61	1.72	0.15	17.90
2011	2.64	2.73	-0.04	4.42	-0.78	-1.46	-2.14	-3.82	-5.52	8.86	1.81	2.65	8.85
2010	-2.13	3.15	6.15	1.35	-7.81	-4.39	7.00	-4.31	9.66	3.03	-0.57	5.42	16.06
2009	-8.34	-11.73	9.78	10.19	5.94	-0.36	9.22	3.62	3.91	-1.80	7.90	1.22	30.31
2008	-4.16	-3.21	0.50	3.57	1.54	-8.25	4.20	3.28	-3.61	-11.82	-8.36	0.74	-24.03
2007	1.11	-1.67	0.56	4.72	3.79	-0.90	-1.21	1.58	3.57	2.86	-1.89	-0.41	12.49
2006	2.50	1.15	0.75	0.74	-2.40	-0.17	-0.02	1.88	3.17	2.81	2.60	0.55	14.30
2005	-1.92	3.09	-1.47	-2.61	3.97	-1.58	4.57	-1.09	1.57	0.27	4.85	0.59	10.29
2004	1.91	2.17	-0.33	-2.04	1.12	3.71	-2.67	2.14	1.38	3.91	6.18	2.50	21.51
2003	-0.71	-0.95	1.55	7.02	5.54	3.57	3.32	0.48	-0.53	6.69	1.16	5.46	37.33
2002	1.58	-0.75	3.69	-3.08	-1.03	-5.85	-5.91	-0.46	-8.91	8.68	3.34	-4.04	-13.19
2001	3.30	-6.47	-5.50	8.21	0.35	-1.73	1.74	-4.59	-8.97	2.96	8.17	0.28	-3.86
2000								3.23	-0.97	2.86	-0.47	7.65	12.66

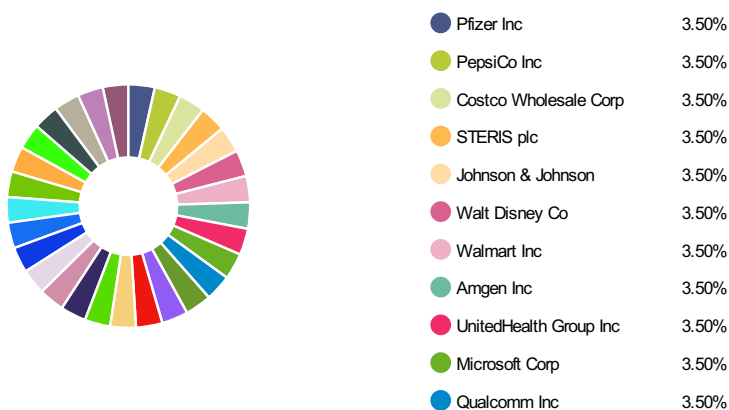
SECTOR EXPOSURE



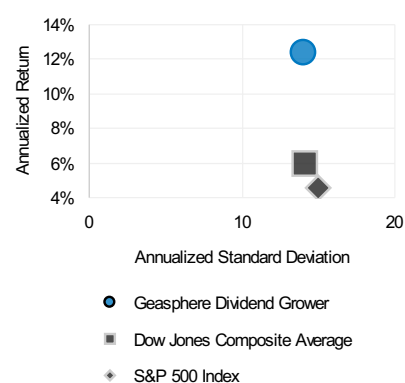
GEOGRAPHIC EXPOSURE



INSTRUMENTS



RISK/REWARD



DISCLOSURE

Performance data is based on a hypothetical portfolio that is representative of the Geasphere Dividend Grower Strategy.